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**CODE OF GOOD CONDUCT FOR ADVERTISING AND PROVIDING
INFORMATION ABOUT INDIVIDUAL LIFE INSURANCE PRODUCTS**

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Table of contents

CHAPTER 1 : GENERAL INTRODUCTION.....	3
1.1 A CODE OF GOOD CONDUCT THAT COMPLEMENTS LEGISLATION	3
1.2 BASIC PRINCIPLES.....	3
CHAPTER 2 : SCOPE.....	4
2.1 PRODUCT ADVERTISING.....	4
2.2 INDIVIDUAL LIFE INSURANCE PRODUCTS	4
2.3 INSURANCE COMPANIES OR INTERMEDIARIES	5
CHAPTER 3 : LIFE INSURANCE FINANCIAL INFO SHEET	5
CHAPTER 4 : ADVERTISING - MINIMUM INFORMATION REQUIRED.....	6
4.1 DIFFERENCE BETWEEN ABOVE-THE-LINE AND BELOW-THE-LINE ADVERTISING.....	6
4.2 REFERENCE TO RETURNS MADE IN THE PAST	6
4.3 REFERENCE TO A FUTURE RETURN.....	7
4.4 MINIMUM INFORMATION REQUIRED FOR ABOVE-THE-LINE ADVERTISING	7
4.5 MINIMUM INFORMATION REQUIRED FOR BELOW-THE-LINE ADVERTISING	8
CHAPTER 5 : RESPONSIBILITY	8
5.1 MONO-ADVERTISING AND MULTI-ADVERTISING WHERE ONLY THE INSURER'S MATERIAL IS USED AND THE INTERMEDIARY DOES NOT MAKE ANY MODIFICATIONS	9
5.2 PROMOTIONAL MATERIAL CREATED BY THE INTERMEDIARY BUT APPROVED BY THE INSURER.....	10
5.3 ALL OTHER PROMOTIONAL MATERIAL.....	10
CHAPTER 6 : COMPLIANCE WITH THE CODE OF GOOD CONDUCT.....	10
CHAPTER 7 : CONTROL OF COMPLIANCE WITH THE CODE OF GOOD CONDUCT	10
7.1 INTERNAL CONTROL	10
7.2 EXTERNAL CONTROL	10
CHAPTER 8 : ENTRY INTO FORCE OF THE CODE OF GOOD CONDUCT	11
ANNEXES	11
1. LIFE INSURANCE FINANCIAL INFO SHEET FOR BRANCH 21	12
2. LIFE INSURANCE FINANCIAL INFO SHEET FOR BRANCH 23	14
3. LIFE INSURANCE FINANCIAL INFO SHEET FOR BRANCH 26	17
4. LIFE INSURANCE FINANCIAL INFO SHEET FOR A COMBINATION OF BRANCHES 21 AND 23.....	19

Chapter 1 : General introduction

At the request of the Minister for Consumer Protection, F. Van den Bossche, the Banking, Finance and Insurance Commission (CBFA) and Federal Public Service Economy carried out a survey in late 2005/early 2006 of financial advertising. Following this survey - the results of which were published by the Minister for Consumer Protection in April 2006 - the insurance sector made a commitment to the Minister to draw up a Code of Good Conduct for advertising and providing information on individual life insurance products.

This Code of Good Conduct was drafted jointly by the professional union of insurance companies, Assuralia, and the broker federations Febrapel, UPCA/BVVM and FVF, hereinafter referred to as "the federations". The Consumer Protection Minister's office, CBFA and Febelin were also consulted during this process.

1.1 A Code of Good Conduct that complements legislation

Legislation on advertising of and (pre-contractual) information about individual life insurance products continues to apply in its entirety, particularly the following articles:

- Articles 8, 23 and 72, paragraph 1 of the Royal Decree of 14 November concerning life insurance activities;
- Articles 22-29 and Articles 83b-83d of the Law of 14 July 1991 on trade practices and the information and protection of consumers;
- Article 15 paragraphs 1, 3 and 6 of the Royal Decree of 22 February 1991 containing general regulations on the supervision of insurance companies;
- Article 8 and Articles 13-15 of the Law of 11 March 2003 on certain aspects of information services companies.

The Code of Good Conduct complements this legislation and is without prejudice to related obligations. Advertising, therefore, must be clear and legible (including information contained in footnotes) and must not mislead consumers.

1.2 Basic principles

The Code of Good Conduct is based on the following principles:

- Consumers shall receive detailed information about each life insurance product covered under the scope of this Code of Good Conduct before signing a contract. This information shall be provided in a "life insurance financial info sheet".
- The information to be included in advertisements depends on the medium used: promotional material must either contain all of the information required, or only a few details, in accordance with a list of minimum regulations, and a note providing details of the location where comprehensive information can be obtained.

Chapter 2 : Scope

The Code of Good Conduct applies to:

1. all product advertising for individual life insurance products covered under branch 21, branch 23, a combination of these branches and branch 26, used by insurance companies and intermediaries (cf. below);
2. (pre-contractual) information on individual life insurance products covered under branch 21, branch 23, a combination of these branches and branch 26, provided by insurance companies and intermediaries (cf. below).

2.1 Product advertising

Product advertising is classified as any communication aiming, directly or indirectly, to promote sales of a specific product regardless of the location or means of communication used.

General advertising that is not focused on a particular product (e.g. reputation campaign or generic advertising of services) does not fall under the scope of the Code of Good Conduct.

2.2 Individual life insurance products

The Code of Good Conduct only applies to individual life insurance products covered under branch 21, branch 23, a combination of these branches and branch 26.

Branch 21 covers life insurance policies that are not linked to investment funds.

Branch 23 covers life insurance policies linked to investment funds.

Branch 26 covers capitalisation operations.

The following do not fall under the scope of the Code of Good Conduct:

- individual pension commitments under the meaning of Article 3 paragraph 1(4) of the Law of 28 April 2003 concerning complementary pensions and their tax regime and governing some supplementary social security benefits;
- insurance policies taken out as part of the free supplementary pension for self-employed workers provided for under title 2, section 4 of the Programme Law of 24 December 2002;
- insurance policies taken out as part of supplementary pensions for health care providers as described under Article 54 paragraph 2 of the Law of 14 July 1994 concerning the creation and organisation of a compulsory insurance system for health care and services;
- death insurance;
- annuity insurance.

The first three products are excluded because they are related to the insured party's professional activities. Death insurance policies are excluded because they cover pure risks. Annuity insurance is not covered because this type of insurance focuses on a 'reduction phase'.

2.3 Insurance companies or intermediaries

The term "intermediaries" refers to both insurance intermediaries and financial intermediaries that offer insurance products.

The Code of Good Conduct is followed by all insurance companies and all intermediaries operating on the Belgian market, including foreign insurance companies and intermediaries that offer services freely or via a life insurance branch in Belgium. This obligation concerns both insurance companies and intermediaries that are members of the federations and those that are not.

Chapter 3 : Life insurance financial info sheet

A "life insurance financial info sheet" shall be drawn up for each individual life insurance product falling under the scope of the Code of Good Conduct that is offered by an insurance company or intermediary. This document is a standard, non-personalised info sheet that provides consumers with information about the main characteristics of the product, in particular cover, return and fees. Consumers shall receive this info sheet no later than the point in time they sign the contract.

In the case of below-the-line advertising (cf. point 4.1), the complete title of this info sheet is used on each sheet, i.e. life insurance financial info sheet. In the case of above-the-line advertising (cf. point 4.1), a shorter name may be used, namely "info sheet".

A life insurance financial info sheet is drafted regardless of whether or not promotional material is created for the product.

Model life insurance financial info sheets are included in the annex. The info sheet contains a specific number of headings depending on the type of insurance product. These headings must always be listed - even if they do not apply to that particular product - and completed as shown in the model sheets included in the annex. The exact headings provided must be used and presented in the order shown in the samples included in the Annex to ensure that the information supplied is visible and comparable. This is why the info sheet also bears a unique logo. Each company is free to choose the background colour for the logo.

If the insurance company so wishes, it may provide additional information about the product covered in the info sheet *at the bottom of the life insurance financial info sheet*.

Chapter 4 : Advertising - minimum information required

4.1 Difference between above-the-line and below-the-line advertising

The minimum information required in promotional material depends on the advertising medium used, i.e. whether it is below-the-line or above-the-line advertising. In the case of below-the-line advertising, consumers can sign up for the product immediately. In the case of above-the-line advertising, consumers do not have this option.

The table below shows the types of advertising that fall into the above-the-line and below-the-line categories.

"Above-the-line advertising"	"Below-the-line advertising"
<ul style="list-style-type: none"> - Poster in a sales point - External poster - Radio - TV - Cinema - Advertising leaflet - Text message <p><i>If it is not possible to sign up for the product immediately:</i></p> <ul style="list-style-type: none"> - In print (newspaper/periodical) - Online - Advertising banners on the internet 	<ul style="list-style-type: none"> - Leaflet - Sheet - Brochure - Direct marketing - E-mail <p><i>If it is possible to sign up for the product immediately:</i></p> <ul style="list-style-type: none"> - In print (newspaper/periodical) - Online - Advertising banners on the internet

4.2 Reference to returns made in the past

When promotional material refers to a return made in the past, the federations recommend stating the following figure:

- the total gross return (i.e. without making a distinction between the guaranteed interest rate and the bonus in the case of insurance covered under branch 21);
- applied to the net savings reserve (i.e. the sums paid after fees, charges and risk premiums have been deducted);
- capitalised at a compound interest rate paid daily.

In addition, when different returns were applied to the reserve and to the premiums deposited in the past year, then it must be explicitly stated which return was reported.

When another return figure is mentioned, the promotional material must explain how the figure was calculated.

4.3 Reference to a future return

When promotional material refers to a future return, then the following guidelines must be taken into consideration:

- When promotional material refers to a guaranteed return, then this return must be expressed in annual terms and the period for which the return is guaranteed must be clearly stated.
- If the stated return applies only to part of the investment, this this must be clearly stated.
- When a return is foreseen, but the reimbursement of the initial deposit is not guaranteed, then it must be explicitly stated that the final result is not guaranteed.

4.4 Minimum information required for above-the-line advertising

The minimum information to be provided in promotional material varies depending on whether the insurance is covered under branch 21, branch 23, a combination of these branches or branch 26.

Insurance covered under branch 21 and insurance covered under branch 26

- Insurer's trading name
- Type and name of product
- Sufficiently clear reference to the info sheet
- If references are made to returns made in the past:
 - o return calculated in accordance with the instructions provided under point 4.2; these instructions are not followed, a clear explanation must be given ("comply or explain");
 - o a note that this return is not guaranteed for the future;
 - o period/year to which this return relates;
 - o if necessary, a note that this return is awarded subject to the approval of the General Assembly¹;
- if cover for the future is mentioned:
 - o the basis on which the cover applies;
 - o duration of the cover;
 - o the conditions that need to be fulfilled to receive the cover (e.g. minimum sum to be paid);
- if fees are mentioned:
 - o all fees.

Insurance covered under branch 23

- Insurer's trading name
- Type and name of product
- Sufficiently clear reference to the info sheet
- If references are made to returns made in the past:
 - o return calculated in accordance with the instructions provided under point 4.2; these instructions are not followed, a clear explanation must be given ("comply or explain");
 - o a note that this return is not guaranteed for the future;

¹ For cases where the return is announced before the General Assembly of the insurance company concerned has not approved the annual accounts.

- period/year to which this return relates. In this regard - following the example of undertaking(s) for collective investment (UCI) regulations - the return for 1, 3, 5 and 10 years must be noted as well as the total duration of the fund (if it is for at least 6 months);
- risk class;
- if necessary:
 - if fees are mentioned: all fees;
 - if funds are mentioned (reference to funds return for example): all information (e.g. nature/composition, investment objective or risk class).

Insurance covered under a combination of branches 21 and 23

The above-mentioned information pertaining to insurance covered under branches 21 and 23 must be applied to the part of the product falling under branches 21 and 23 respectively.

4.5 Minimum information required for below-the-line advertising

Insurance covered under branches 21 and 23, insurance covered under a combination of these branches and insurance covered under branch 26

For below-the-line advertising, consumers must have all necessary information available immediately. They must be provided with:

- either a separate life insurance financial info sheet;
- or promotional material containing the entire contents of the life insurance financial info sheet.

Chapter 5 : Responsibility

The table below shows which party bears responsibility for ensuring that promotional material complies with the provisions of the Code of Good Conduct.

	Responsibility
Mono-advertising where only the insurer's material is used and the intermediary does not make any modifications	Insurer
Multi-advertising where only the insurer's material is used and the intermediary does not make any modifications	Insurer
Promotional material created by the intermediary but approved by the insurer	Insurer
All other promotional material	Intermediary

All product advertising, to which this Code of Good Conduct, created by an intermediary also falls under the scope of the Code of Good Conduct. The regulations listed above concerning responsibility must be applied. Any agreement on this matter between the intermediary and the insurer, however, constitutes a good practice.

Irrespective of this division of responsibilities, the insurer is always responsible for providing the intermediary with the life insurance financial info sheet. The intermediary is not permitted to modify this info sheet in any way.

5.1 Mono-advertising and multi-advertising where only the insurer's material is used and the intermediary does not make any modifications

Mono-advertising means all promotional material for a single product offered by a single insurance company. All other promotional material is classified as multi-advertising.

As long as the intermediary only uses the insurer's material and does not make any modifications (e.g. additions, deletions or changes to formatting), the insurer is responsible for ensuring that the content of the promotional material complies with the Code of Good Conduct.

5.2 Promotional material created by the intermediary but approved by the insurer

The insurer is responsible for promotional material created by an intermediary if it expresses its explicit approval of the promotional material in its entirety. This approval may be detailed in an agreement between the intermediary and insurer.

5.3 All other promotional material

The intermediary bears responsibility for all promotional material not covered under points 5.1 or 5.2. This includes, for example, promotional material created by the intermediary but not approved by the insurer or advertisements using material provided by the insurer but which has been modified by the intermediary.

Chapter 6 : Compliance with the Code of Good Conduct

Compliance with the Code of Good Conduct is considered to be a fair trade practice. All violations of the Code of Good Conduct can therefore be sanctioned under the Law of 14 July 1991 on trade practices and the information and protection of consumers, which is of general interest.

Chapter 7 : Control of compliance with the Code of Good Conduct

7.1 Internal control

All insurance companies must appoint a member of staff responsible for checking that advertising campaigns comply with the provisions of the Code of Good Conduct.

Intermediaries creating their own promotional materials without prior consultation with the insurer(s) and without their agreement must also appoint an employee responsible for this matter. If a member of staff is not specifically appointed, the manager bears responsibility for ensuring compliance with the Code of Good Conduct.

7.2 External control

Consumers, intermediaries or insurance companies can lodge a complaint with the Insurance Ombudsman referred to in the Royal Decree of 21 June 2006, which introduced a change to the way in which complaints are processed in the insurance sector, if they believe that advertising does not comply with the provisions of the Code of Good Conduct.

Chapter 8 : Entry into force of the Code of Good Conduct

The Code of Good Conduct shall enter into force on 1 January 2007².

Annexes

The Annexes to the Code of Good Conduct are provided on the following pages.



² The Royal Decree concerning life insurance activities shall be amended by 1 January 2007 to ensure that the Code of Good Conduct does not infringe said Royal Decree.

1. Life insurance financial info sheet for branch 21

< Commercial name for life insurance product >³

Type of life insurance	<Details about the type of life insurance: life insurance with guaranteed return (branch 21)>
Cover	<Details about - the main cover provided (e.g. in the event of life or in the event of death); - if necessary, any additional cover (e.g. in the event of death or invalidity)>
Target market	<General description of the target market> ⁴
Return: - Guaranteed interest rate	<Details about - the rate of interest guaranteed; - if necessary, the difference between "base interest rate" and "loyalty bonus" - the period for which the interest rate is guaranteed; - the basis upon which the interest rate is applied; - whether or not the interest rate is applied to future payments; - the date upon which payments start to earn interest; - in the case of cover for future payments: o the basis upon which the cover applies; o the duration of the cover; o if necessary, the conditions that need to be met in order to receive cover for future payments; - if necessary, the existence of a capital guarantee upon maturity>
- Bonus	< Details about any payment of a bonus and the procedure> + <i>legal obligation concerning projections: projections for the bonus are not guaranteed</i>
Return made in the past (if available)	<Details about - the gross return made in the past; - the period/year to which the return related, details should at least be provided about the return made in the past three years (expressed on an annual basis); - the basis on which the return is applied; - the split between the guaranteed return and the bonus (optional);

³ This "life insurance financial info sheet" describes the product characteristics that apply on <date>.

⁴ This insurance product is for individuals wishing to invest their money safely.

	<ul style="list-style-type: none"> - the method of capitalisation (e.g. compound interest)> + <i>legal obligation concerning projections: projections for the bonus are not guaranteed - bonus subject to approval by the General Assembly</i>
Fees: <ul style="list-style-type: none"> - Entry fees - Exit fees - Management fees directly charged on the contract - Surrender/withdrawal compensation 	<ul style="list-style-type: none"> <Details about the entry fees (e.g. x% on each payment)> <Details about exit fees > <Details about management fees (e.g. x% per year on reserve)> <Details about the procedures for surrender/withdrawal compensation>
Duration	<ul style="list-style-type: none"> <Details about - the fact that the insurance cover ends upon the death of the insured party; - the duration (e.g. for life, undetermined period, x years and y months or start/end date of contract); - if necessary, the minimum/maximum duration; - if necessary, the recommended duration>
Premium	<ul style="list-style-type: none"> <Details about - the type of premium (e.g. regular premium or one-off premium); - whether or not is possible to make additional payments; - if necessary, payment on compulsory/regular dates; - if necessary, the frequency with which premiums need to be paid; - if necessary, the minimum/maximum payment>
Tax	<ul style="list-style-type: none"> <Details about - the tax regime for premium payments (e.g. deductible as part of a pension or long-term savings plan); - taxes that must be paid on the premium; - tax regime for partial/total surrender/withdrawal; - tax regime for the benefits (including any exemptions)>
Surrender/withdrawal: <ul style="list-style-type: none"> - Partial surrender/withdrawal - Full surrender/withdrawal 	<ul style="list-style-type: none"> <Details about the procedure for partial surrender/withdrawal with, if necessary, the difference explained between "planned" and "unplanned" (e.g. minimum surrender/withdrawal, minimum reserve before surrender/withdrawal or minimum remaining reserve)> < Details about the procedure for full surrender/withdrawal>
Information	<Details about information the policyholder shall receive regularly>

<Name of insurance company>, <address>, <country in which head office is located>, <code no.>, <approved branches>, <RPR>, < CBFA registration no.> etc.

2. Life insurance financial info sheet for branch 23

<Commercial name for life insurance product> ⁵
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Type of life insurance	<Details about the type of life insurance: life insurance with return linked to investment funds (branch 23)>
Cover	<Details about - the main cover provided (e.g. in the event of life or in the event of death); - if necessary, any additional cover (e.g. in the event of death or invalidity)>
Target market	<General description of the target market > ⁶
Funds	<Details about - the name and nature/composition of the fund in which the investment is/can be made; - if necessary, the way in which investments are distributed between the funds available; - investment objective; - the risk class for the fund(s); - the risk profile of the corresponding investor; - the manager of the coordinated fund>
Return	<Details about - the return linked to the funds; - if necessary, the existence of cover/capital protection upon maturity and the body that offers this cover> <i>+ legal obligations: insurance company does not offer a guaranteed return - financial risk borne by the insured party</i>
Return made in the past (if available)	<Details about - the gross return made in the past/changes in the value of the fund in the past; - the period/year to which the return related, details should at least be provided about the return made over 1, 3, 5 and 10 years and the total duration of the fund (expressed on an annual basis); - the basis on which the return is applied; - the method of capitalisation (e.g. compound interest)> <i>+ legal obligations: return made in the past is not guaranteed for the future</i>

⁵ This "life insurance financial info sheet" describes the product characteristics that apply on <date>.

⁶ This insurance product is for individuals wishing to invest their money in funds for which the risks are described under the heading "Funds".

<p>Fees:</p> <ul style="list-style-type: none"> - Entry fees - Exit fees - Management fees directly charged on the contract - Surrender/withdrawal compensation - Fees for funds transfer 	<p><Details about the entry fees (e.g. x% on each payment > <Details about exit fees> <Details about management fees (e.g. x% per year on reserve)> <Details about the procedures for surrender/withdrawal compensation > < Details about fees linked to any funds transfer></p>
Entry/Registration	<p><Details about</p> <ul style="list-style-type: none"> - the date of entry/registration (e.g. at any time) or (initial) period for entry or registration; - if necessary, the (final) payment date>
Duration	<p><Details about</p> <ul style="list-style-type: none"> - the fact that the insurance cover ends upon the death of the insured party; - the duration (e.g. for life, undetermined period, x years and y months or start/end date of contract); - if necessary, the recommended duration>
Net asset value	<p><Details about</p> <ul style="list-style-type: none"> - the net asset value per unit (optional); - the date and frequency with which the unit net asset value is determined; - the location where the net asset value can be consulted>
Premium	<p><Details about</p> <ul style="list-style-type: none"> - the type of premium (e.g. regular premium or one-off premium); - whether or not is possible to make additional payments; - if necessary, payment on compulsory/regular dates; - if necessary, the frequency with which premiums need to be paid; - if necessary, the minimum/maximum payment >
Tax	<p><Details about</p> <ul style="list-style-type: none"> - the tax regime for premium payments; - taxes that must be paid on the premium; - tax regime for partial/total surrender/withdrawal; - tax regime for the benefits (including any exemptions)>
<p>Surrender/withdrawal:</p> <ul style="list-style-type: none"> - Partial surrender/withdrawal - Full surrender/withdrawal 	<p><Details about the procedure for partial surrender/withdrawal with, if necessary, the difference explained between "planned" and "unplanned" (e.g. minimum surrender/withdrawal, minimum reserve before surrender/withdrawal or minimum remaining reserve> <Details about the procedure for full surrender/withdrawal></p>

Funds transfer	<Details about - whether or not is possible to transfer funds; - if necessary, the procedure for a funds transfer (with any differentiation between the reserve already constituted and future payments)>
Information	<Details about - information the policyholder shall receive regularly, - reference to the management rules for each fund and the location where these rules can be consulted>

<Name of insurance company>, <address>, <country in which head office is located>, <code no.>, <approved branches>, <RPR>, < CBFA registration no.> etc.
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3. Life insurance financial info sheet for branch 26

< Commercial name for life insurance product > ⁷
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Type of life insurance	<Details about the type of life insurance: capitalisation operation (branch 26)>
Cover	<Details about - cover (upon maturity); - if necessary, any additional cover>
Target market	<General description of the target market> ⁸
Return: - Guaranteed interest rate - Bonus	<Details about - the rate of interest guaranteed; - if necessary, the difference between "base interest rate" and "loyalty bonus" - the period for which the interest rate is guaranteed; - the basis upon which the interest rate is applied; - whether or not the interest rate is applied to future payments; - the date upon which payments start to earn interest; - in the case of cover for future payments: o the basis upon which the cover applies; o the duration of the cover; o if necessary, the conditions that need to be met in order to receive cover for future payments> <Details about any payment of a bonus and the procedure> <i>+ legal obligation concerning projections: projections for the bonus are not guaranteed</i>
Return made in the past (if available)	<Details about - the gross return made in the past; - the period/year to which the return related, details should at least be provided about the return made in the past three years (expressed on an annual basis); - the basis on which the return is applied; - the split between the guaranteed return and the bonus (optional); - the method of capitalisation (e.g. compound interest)> <i>+ legal obligations: return made in the past is not guaranteed for the future - bonus subject to approval by the General Assembly</i>

⁷ This "life insurance financial info sheet" describes the product characteristics that apply on <date>.

⁸ This insurance product is for individuals wishing to invest their money safely.

Fees: <ul style="list-style-type: none"> - Entry fees - Exit fees - Management fees directly charged on the contract - Surrender/withdrawal compensation 	<p><Details about the entry fees (e.g. x% on each payment)></p> <p><Details about exit fees></p> <p><Details about management fees (e.g. x% per year on reserve)></p> <p><Details about the procedures for surrender/withdrawal compensation></p>
Duration	<p><Details about</p> <ul style="list-style-type: none"> - the fact that the insurance does not depend on how long the insured party lives; - the duration (e.g. x years and y months, start/end date of the contract), - if necessary, the minimum/maximum duration; - if necessary, the recommended duration>
Premium	<p><Details about</p> <ul style="list-style-type: none"> - the type of premium (e.g. regular premium or one-off premium); - whether or not is possible to make additional payments; - if necessary, payment on compulsory/regular dates; - if necessary, the frequency with which premiums need to be paid; - if necessary, the minimum/maximum payment>
Tax	<p><Details about</p> <ul style="list-style-type: none"> - the tax regime for premium payments; - taxes that must be paid on the premium; - tax regime for partial/total surrender/withdrawal; - tax regime for the benefits (including any exemptions)>
Surrender/withdrawal: <ul style="list-style-type: none"> - Partial surrender/withdrawal - Full surrender/withdrawal 	<p><Details about the procedure for partial surrender/withdrawal with, if necessary, the difference explained between "planned" and "unplanned" (e.g. minimum surrender/withdrawal, minimum reserve before surrender/withdrawal or minimum remaining reserve)></p> <p><Details about the procedure for full surrender/withdrawal></p>
Information	<Details about information the policyholder shall receive regularly>

<Name of insurance company>, <address>, <country in which head office is located>, <code no.>, <approved branches>, <RPR>, < CBFA registration no.> etc.

4. Life insurance financial info sheet for a combination of branches 21 and 23

<Commercial name for life insurance product >⁹

Type of life insurance	<Details about the type of life insurance: a life insurance product combining a guaranteed return (branch 21) and a return linked to investment funds (branch 23)>
Cover	<Details about - the main cover provided (e.g. in the event of life or in the event of death); - if necessary, any additional cover (e.g. in the event of death or invalidity)>
Target market	<General description of the target market> ¹⁰
Branch 21 section	
Return: - Guaranteed interest rate	<Details about - the rate of interest guaranteed; - if necessary, the difference between "base interest rate" and "loyalty bonus" - the period for which the interest rate is guaranteed; - the basis upon which the interest rate is applied; - whether or not the interest rate is applied to future payments; - the date upon which payments start to earn interest; - in the case of cover for future payments: o the basis upon which the cover applies; o the duration of the cover; o if necessary, the conditions that need to be met in order to receive cover for future payments; - if necessary, the existence of a capital guarantee upon maturity>
- Bonus	<Details about any payment of a bonus and the procedure> <i>+ legal obligation concerning projections: projections for the bonus are not guaranteed</i>
Return made in the past (if available)	<Details about - the gross return made in the past; - the period/year to which the return related, details should at least be provided about the return made in the past three years (expressed on an annual basis);>

⁹ This "life insurance financial info sheet" describes the product characteristics that apply on <date>.

¹⁰ This type of insurance is for individuals wishing to combine a secure investment with an investment in funds for which the risks are described under the "Funds" heading.

	<ul style="list-style-type: none"> - the basis on which the return is applied; - the split between the guaranteed return and the bonus (optional); - the method of capitalisation (e.g. compound interest)> <p>+ <i>legal obligations: return made in the past is not guaranteed for the future - bonus subject to approval by the General Assembly</i></p>
Branch 23 section	
Funds	<p><Details about</p> <ul style="list-style-type: none"> - the name and nature/composition of the fund in which the investment is/can be made; - if necessary, the way in which investments are distributed between the funds available; - investment objective; - the risk class for the fund(s); - the risk profile of the corresponding investor; - the manager of the coordinated fund>
Return	<p><Details about</p> <ul style="list-style-type: none"> - the return linked to the funds - the fact that the bonus does not apply; - if necessary, the existence of cover/capital protection upon maturity and the body that offers this cover> <p>+ <i>legal obligations: insurance company does not offer a guaranteed return - financial risk borne by the insured party</i></p>
Entry/Registration	<p><Details about</p> <ul style="list-style-type: none"> - the gross return made in the past/changes in the value of the fund in the past; - the period/year to which the return related, details should at least be provided about the return made over 1, 3, 5 and 10 years and the total duration of the fund (expressed on an annual basis); - the basis on which the return is applied; - the method of capitalisation (e.g. compound interest)> <p>+ <i>legal obligations: return made in the past is not guaranteed for the future</i></p>
Entry/Registration	<p><Details about</p> <ul style="list-style-type: none"> - the date of entry/registration (e.g. at any time) or (initial) period for entry or registration; - if necessary, the (final) payment date>
Net asset value	<p><Details about</p> <ul style="list-style-type: none"> - the net asset value per unit (optional); - the date and frequency with which the unit net asset value is determined; - the location where the net asset value can be consulted>

Funds transfer	<p><Details about</p> <ul style="list-style-type: none"> - whether or not is possible to transfer funds; - if necessary, the procedure for a funds transfer (with any differentiation between the reserve already constituted and future payments)>
General	
<p>Fees:</p> <ul style="list-style-type: none"> - Entry fees - Exit fees - Management fees directly charged on the contract - Surrender/withdrawal compensation - Fees for funds transfer - Fees in the event of a transfer from branch 21 to branch 23 or vice versa 	<p><Details about the entry fees (e.g. x% on each payment)></p> <p><Details about exit fees ></p> <p><Details about management fees (e.g. x% per year)></p> <p><Details about the procedures for surrender/withdrawal compensation></p> <p><Details about fees linked to any funds transfer></p> <p><Details about costs linked to any transfer from branch 21 to branch 23 or vice versa></p>
Duration	<p><Details about</p> <ul style="list-style-type: none"> - the fact that the insurance cover ends upon the death of the insured party; - the duration (e.g. undetermined period, x years and y months or start/end date of contract); - if necessary, the minimum/maximum duration; - if necessary, the recommended duration>
Premium	<p><Details about</p> <ul style="list-style-type: none"> - the type of premium (e.g. regular premium or one-off premium); - whether or not is possible to make additional payments; - if necessary, payment on compulsory/regular dates; - if necessary, the frequency with which premiums need to be paid; - if necessary, the minimum/maximum payment>
Tax	<p><Details about</p> <ul style="list-style-type: none"> - the tax regime for premium payments, - taxes that must be paid on the premium; - tax regime for partial/total surrender/withdrawal; - tax regime for the benefits (including any exemptions)>
<p>Surrender/withdrawal:</p> <ul style="list-style-type: none"> - Partial surrender/withdrawal - Full surrender/withdrawal 	<p><Details about the procedure for partial surrender/withdrawal with, if necessary, the difference explained between "planned" and "unplanned" (e.g. minimum surrender/withdrawal, minimum reserve before surrender/withdrawal or minimum remaining reserve)></p> <p><Details about the procedure for full surrender/withdrawal></p>

Transfer from branch 21 to branch 23 or vice versa	<Details about - whether or not it is possible to make a transfer from branch 21 to branch 23 or vice versa - if necessary, the procedures for making a transfer from branch 21 to branch 23>
Information	<Details about - information the policyholder shall receive regularly; - reference to the management rules for each fund and the location where these rules can be consulted>

<Name of insurance company>, <address>, <country in which head office is located>, <code no.>, <approved branches>, <RPR>, < CBFA registration no.> etc.
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